

NOTICE OF SPECIAL MEETING OF THE FINANCE COMMITTEE

A Special Meeting of the Finance Committee is scheduled for Tuesday, November 28, 2017, beginning at 7:00p.m. in the

Council Chambers located at the
Village Hall of Tinley Park
16250 South Oak Park Avenue
Tinley Park, Illinois

A copy of the agenda for this meeting is attached hereto and can be found at www.tinleypark.org.

Kristin A. Thirion
Clerk
Village of Tinley Park

NOTICE OF A SPECIAL MEETING OF THE
FINANCE COMMITTEE

Notice is hereby given that a special meeting of the Finance Committee of the Village of Tinley Park, Cook and Will Counties, Illinois, will begin at 7:00 p.m. on Tuesday, November 28, 2017, in Council Chambers at the Village Hall of Tinley Park, 16250 S. Oak Park Avenue, Tinley Park, Illinois.

The agenda is as follows:

1. OPEN THE MEETING
2. CONSIDER THE APPROVAL OF THE MINUTES OF THE SPECIAL FINANCE COMMITTEE MEETING HELD ON OCTOBER 24, 2017.
3. REVIEW OCTOBER 2017 MONTHLY REPORT.
4. RECEIVE COMMENTS FROM THE PUBLIC.

ADJOURNMENT

KRISTIN A. THIRION
VILLAGE CLERK

MINUTES
Special Meeting of the Finance Committee
October 24, 2017 at 6 p.m.
Village Hall of Tinley Park – Council Chambers
16250 S. Oak Park Avenue
Tinley Park, IL 60477

Members Present: M. Mangin, Chair
M. Pannitto, Village Trustee
C. Berg, Village Trustee

Members Absent: None

Other Board Members Present: K. Thirion, Village Clerk
M. Glotz, Village Trustee

Staff Present: P. Carr, Interim Assistant Village Manager
B. Bettenhausen, Treasurer
P. Connelly, Village Attorney
P. Hoban, Economic Development Manager
D. Framke, Marketing Manager
E. Weber, Interim Planner
S. Malmborg, Planner
L. Valley, Executive Assistant to the Manager and Trustees
L. Godette, Deputy Village Clerk
L. Carollo, Commission/Committee Secretary

Item #1 - The meeting of the Special Finance Committee Meeting was called to order at 6:01 p.m.

Item #2 – CONSIDER APPROVAL OF THE MINUTES OF THE SPECIAL MEETING OF THE FINANCE COMMITTEE MEETING HELD ON AUGUST 1, 2017 – Motion was made by Trustee Berg, seconded by Trustee Pannitto, to approve the minutes of the Special Meeting of the Finance Committee Meeting held on September 26, 2017. Vote by voice call. Chairman Mangin declared the motion carried.

Item #3 – REVIEW MONTHLY REPORT FOR SEPTEMBER 2017 - Village Treasurer, Brad Bettenhausen presented a revenue update for September 2017. A summary status of revenues for Sales Tax, Home Rule Sales Tax, Income Tax, Property Tax and Video Gaming, Motor Fuel Taxes, Commuter Parking and Impact fees paid to other governments were the subjects of the report.

Item #4 – REVIEW ANNUAL POLICE PENSION REPORT - Village Treasurer, Brad Bettenhausen presented a summary of the required reporting to municipality by the Tinley Park Police Pension Board. Detailed items included total assets as of April 30, 2017, income expected for upcoming year, expenses, investments, participants, benefit disbursements and funding ratio as of May 1, 2017. Currently, there are 76 participants in the fund. Beneficiary payments for fiscal year ended April 30, 2017 totaled 3,138,994. The actuarial asset rate of return is approximately 6.5% and the funding ratio is 74%, which is respectable. The summary also included the Levy request for 2017.

Item #5 – DISCUSS 2017 TAX LEVY - Village Treasurer, Brad Bettenhausen presented a recommended calendar to discuss the Tax Levy. The Tax Levy is traditionally discussed nearing the end

of year; however, due to the Village Treasurer's unavailability at that time, the following dates were suggested:

- Tuesday, October 24, 2017 – Finance Committee meets for “determination of levy.”
- Tuesday, November 7, 2017 – First reading of the Levy Ordinance at Board Meeting.
- Tuesday, November 21, 2017 – Levy Ordinance adopted.

The following schedule reflects the latest levy action dates that would allow us to properly meet all of the statutory legal requirements:

- Tuesday, November 21, 2017 – Finance Committee suggested to meet by this date or earlier, if the estimate of levy were determined to be greater than 105% of the previous extended. Truth in Taxation notice and hearing requirements would apply ONLY if amount is greater than 105% of the prior extended levy.
- Sunday, November 26, 2017 – Truth in Taxation notice (Black Box) including date and time of the Public Hearing is published in the newspaper, IF REQUIRED.
- Wednesday, November 29, 2017 – The latest date the Finance Committee can meet IF the estimate of taxes to be levied were less than 105% of the previous extended levy. Truth in Taxation notice and hearing requirements would NOT apply.
- Tuesday, December 5, 2017 – Public Hearing on Levy to be held prior to Board Meeting, IF REQUIRED.
- Tuesday, December 19, 2017 – Levy Ordinance adopted.

Three options were discussed for the 2017 Village levy request:

Option 1 – Same as last year (Hold the levy at the prior year request).

Option 2 – Prior extended levy (Levy the prior year extended levy amount).

Option 3- Village tax cap formula.

Item #6– DISCUSS REQUEST FOR PROPOSAL (RFP) – OAK PARK AVENUE TRAIN STATION COFFEE SHOP

– The current lease for restaurant services in the Oak Park Avenue train station is set to expire in May 2018. Staff is requesting direction on how to best utilize the current space. Potential options include:

1. New RFP for services.
2. Extension of current lease.
3. Potential upgrades and improvements.
4. Internal study on potential uses

Chairman Mangin stated within the next 30 days the committee will make a determination in which direction the Village will take regarding the current space.

Norman Elftmann, owner of Cavellini's, the lessee in the current space expressed his concerns. The space does not have a kitchen and he believes a kitchen is needed for a business to be viable in that space. He has a 90-day removal clause in his agreement, which makes it difficult to do contracting jobs due to not knowing what the future might hold for his business. He stated this is an agreement and not a lease.

Trustee Pannitto suggested to Mr. Elftmann have a list of issues concerning the Oak Park Avenue Train Station coffee shop ready to discuss. Chairman Mangin all of Mr. Elftmanns issues and his concerns this will be discussed within a reasonable timeline.

Chairman Mangin reiterated the issues being discussed will be presented at the next Special Finance Committee meeting.

Chairman Mangin stated the audit is in its final stages, scheduled to be completed in a couple of weeks. The fraud assessment has started and will take another 30-40 days until it is finished, which at that point results will be shared with the public.

Item #7 – RECEIVE COMMENTS FROM THE PUBLIC – Mike Paus stated he is in support of Mr. Norm Elftmann and his business, Cavellini's staying at the Oak Park Avenue Train Station space. Cavellini's has been in business in Tinley Park for 15 years. He is hopeful Mr. Elftmann and his business remains in Tinley Park. Mr. Paus was also pleased to hear Tinley Park is \$10,000 ahead in video gaming revenue.

Nancy O'Connor asked if there is a plan in place to expedite funding for the Police Pension. Village Treasurer Brad Bettenhausen noted that required contributions are being made in a timely fashion and growth in this plan is steady and stable. Ms. O'Connor is concerned because she believes the Police Staffing Study may result in as many as 15-20 additional Police Officers may be needed in Tinley Park, which is can to affect the pension plan and she believes it is necessary to remain fiscally responsible.

ADJOURNMENT

Motion was made by Trustee Pannitto, seconded by Trustee Berg, to adjourn the Special Meeting of the Finance Committee. Vote by voice call. Chairman Mangin declared the motion carried and adjourned the meeting at 6:31 p.m.

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MEMORANDUM



TO: Village Board
 FROM: Brad L. Bettenhausen, Treasurer

7 November 2017

RE: Revenues update - October 2017- Fiscal Year 2018, Month 6

Attached are the monthly graphs summarizing the status of the revenues and expenses as we complete the second quarter of the fiscal year. The summary analysis and highlights of key items are included below.

General Fund:

Sales Tax – October reporting – July sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	1,213,465	6,964,712
Last Fiscal Year	1,174,862	6,766,244
Dollars change	38,603	198,468
Percent change	3.3%	2.9%

There is a three month lag between the time when a taxable sale is made to when the Village’s share of the sales tax rate (1%) is distributed by the Illinois Department of Revenue.

This establishes a new high water mark for this month’s receipts. Five of the last twelve months have established new highs.

Home Rule Sales Tax – October reporting – July sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	475,588	2,769,611
Last Fiscal Year	482,550	2,758,030
Dollars change	(6,962)	11,581
Percent change	-1.4%	0.4%

The Home Rule Sale Tax that became effective July 1, 2014 at a rate of 0.75%. The Home Rule Sales Tax does not apply to titled property (vehicles), groceries and drugs. Like the regular sales tax, there is a three month spread between a taxable sale and our tax receipt.

As part of the State's FY2018 budget adopted under Public Act 100-0023, a 2% administrative fee was authorized to be deducted from any additional sales taxes authorized by a municipality (applicable to Home Rule and Non-Home Rule sales taxes). This fee was initiated with the August 2017 tax distributions (May liability). The 2% administrative fee deducted was \$9,706. Without the administrative fee deduction, this month's HMR sales tax would have been \$485,294.

As can be seen, this would have also changed the comparative sales tax analysis reflected in the table above. There is currently legislation pending proposing to reduce the fee to 1%, but no action has been taken at this time.

The high water mark for this month's receipts was established in 2015. Five of the past twelve months have established new highs.

For informational/comparative purposes, the Home Rule sales tax represents approximately 41% of the regular sales tax and is a reasonable "rule of thumb" for determining a quick estimate of the HMR relative to the MT (the State abbreviations for the Home Rule and Municipal sales taxes). The range has been from a high of slightly more than 46% to a low of 38%. The ratio will regularly fluctuate over time depending on the sales mix for the period.

Use Tax - October reporting – July sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	111,273	671,129
Last Fiscal Year	97,426	651,899
Dollars change	13,847	19,230
Percent change	14.2%	2.9%

Use tax is the sales tax collected on out-of-state purchases shipped to Illinois (internet sales) and merchandise used by retailers where sales tax had not previously been paid.

This establishes a new high water mark for this month's receipts. Nine of the past twelve months have established new highs.

Income Tax - October reporting (share of taxes collected in September)

	This Month	Fiscal Year to Date
This Fiscal Year	446,243	2,660,783
Last Fiscal Year	495,947	2,809,565
Dollars change	(49,704)	(148,782)
Percent change	-10.0%	-5.3%

The high water mark for this month's distribution occurred in 2015. None of the past twelve months have established new highs.

Nine of the last twelve months reported have been significantly lower than the prior year. The reporting seems to contradict other economic indicators.

As part of the State's FY2018 budget adopted under Public Act 100-0023, a 10% reduction in the LGDF (Local Government Distributive Fund; or Income Tax) was authorized for the State's Fiscal Year 2018 (July 2017 through June 2018). However, two additional LGDF distributions are also to occur during the fiscal year (total of 14 distributions). The two additional distributions

theoretically are intended to make up for the normal two month lag that has previously occurred in these tax distributions.

As previously shared, on behalf of the municipalities in the State, the Illinois Municipal League asked the Illinois Department of Revenue to investigate abnormalities in the income tax reporting. After months of investigation, the answers remains unclear, other than IDOR had deployed some new software that appears to be partially responsible for some allocation errors between the Local Government and Personal Property Replacement Tax distributive funds. An error had previously been reported with regard to Personal Property Replacement Tax distributions.

Property Tax

The Cook County first installment tax bill that is due each year on March 1 is an estimate based on 55% of the prior year's total tax. The second installment, by Illinois Statutes, is due August 1 and represents the balance of the annual tax, after deducting the first installment estimate. Will County releases tax bills at the beginning of May with the two equal installments due generally June 1 and September 1.

Within the Village fiscal year, the Cook County tax distributions in the months of May and June are generally late payments and "housekeeping" distributions of collections and adjustments for prior tax years, with July through September primarily distributions of current year second installment payments. The tax distributions occurring in the latter portion of February and continuing through March and April are primarily from the following tax year's first installment estimate.

The current year tax collections (tax year 2016) for Cook County are approximately \$273,000 greater than the comparable period of last year (tax year 2015). Will County current tax year (2016) collections are \$228,000 greater than the comparable period last year (tax year 2015). Total year to date tax receipts for fiscal year 2018 are approximately \$70,000 greater than the same period a year ago.

Fluctuations in property tax receipts when viewed from the Village fiscal year perspective are not uncommon and are the result of timing issues related both to when tax payments are made by property owners and when distributions are subsequently made from the respective County Treasurers. Since 2007, the Police Pension levy portion of the Village annual tax levy has been distributed directly into the pension fund accounts rather than coming into the Village General Fund first. The Village's levy, in total, has been held essentially flat since tax year 2012. As the Police Pension levy requirements have increased each year, the remaining levy deposited to the General Fund will decrease, and would be expected to result in decreasing receipts on a comparative basis when looking at only the General Fund. However, as noted, due to timing of tax payments and distributions, this expected trend can be masked, as has been reflected above.

Additionally, the year to year comparative statistics by separate county will also be skewed as the percentage of Equalized Assessed Value (EAV) in the respective counties changes over time (e.g. if Will County becomes a larger percentage of the tax base, the Will County share of the overall levy also increases.)

We were informed of an error that occurred in the extension of Village taxes in Will County for tax year 2015 that resulted in the omission of the added amount to adjust for the difference between using an estimated and actual EAV in computing the share of the Village’s 2014 levy to be spread against Will County properties (the “look-back” adjustment). As a result of the 2015 omission, the 2016 Will County levy will include a two year “look-back” adjustment (i.e. a two year/double adjustment). This will cause continued skewing of the year to year collection comparisons.

The auditors identified a discrepancy in the Will County tax distributions to the Police Pension Fund in the course of their testing procedures. Upon further review, it was discovered that Will County had failed to adjust the percentage of the levy to be distributed directly to the pension fund since tax year 2012 resulting in a larger portion of the tax collections to be deposited with the Village that should have been. We have alerted Will County to this issue and have made internal transfers to correct for Will County’s error for tax years 2013 through 2016. We regularly monitor the overall collections versus levy for each tax year, and no unusual fluctuations have been noted.

Video Gaming - October activity reporting
 (distributive share of net Video Gaming Terminal Income Tax for September)

	This Month	Fiscal Year to Date
This Fiscal Year	30,527	172,853
Last Fiscal Year	18,826	112,303
Dollars change	11,701	60,550
Percent change	62.2%	53.9%

There is a two month lag between when the gaming revenues are generated and the distribution. The first Video Gaming Terminals in Tinley Park were installed in March 2014.

This month’s gaming revenue has established a new highest monthly reporting threshold since inception, and naturally establishing a new high for the month as well. This is the first month in which the gaming revenues have topped \$30,000. Because there continues to be growth in the number of businesses offering video gaming, all of the past twelve months have established new highs for the respective months.

As of the end of the reporting period, 29 State licenses are active. The 29 licensed establishments contain 138 gaming terminals reporting. In the comparative analysis above, the prior year represented 22 licensees and 103 machines reported.

The Illinois Gaming Board indicates the following license application(s) has(have) been approved through the IGB meeting of 21 September 2017. However, this(these) establishments may not have been locally licensed during this reporting period, or have not initiated operations during the current reporting period:

Rocco’s Little Italy 7907 159th St [State 21 Sep 2017]

The following application(s) is(are) pending with the IGB:

Stella’s Place 17123 Harlem [State application 6 Sep 2017; Village 20 Jun 2017 - 5 devices]

Other Funds:

Motor Fuel Taxes - October reporting (share of taxes collected in September)

	This Month	Fiscal Year to Date
This Fiscal Year	109,431	714,287
Last Fiscal Year	108,749	699,707
Dollars change	682	14,580
Percent change	0.6%	2.1%

There has been significant month-to-month fluctuation in the reporting since fiscal year 2010. I have described this trend line as similar to “Mr. Toad’s Wild Ride.” There have been unusual fluctuations from month to month in MFT revenues over the past seven (7) plus years (since the start of the Recession). The overall trend continues to be generally along a downward path.

Five of the rolling twelve months have been less than the comparable prior period.

The high water mark for this month’s revenues was established in 2004. None of the past twelve months have established new high record levels. These results are in keeping with the long term trending for this revenue source as noted previously.

Commuter Parking

The number of daily pay spaces utilized for October 2017 were down approximately 1% compared to the same month of the prior year. Year to date utilization was down nearly 2% compared with the prior year.

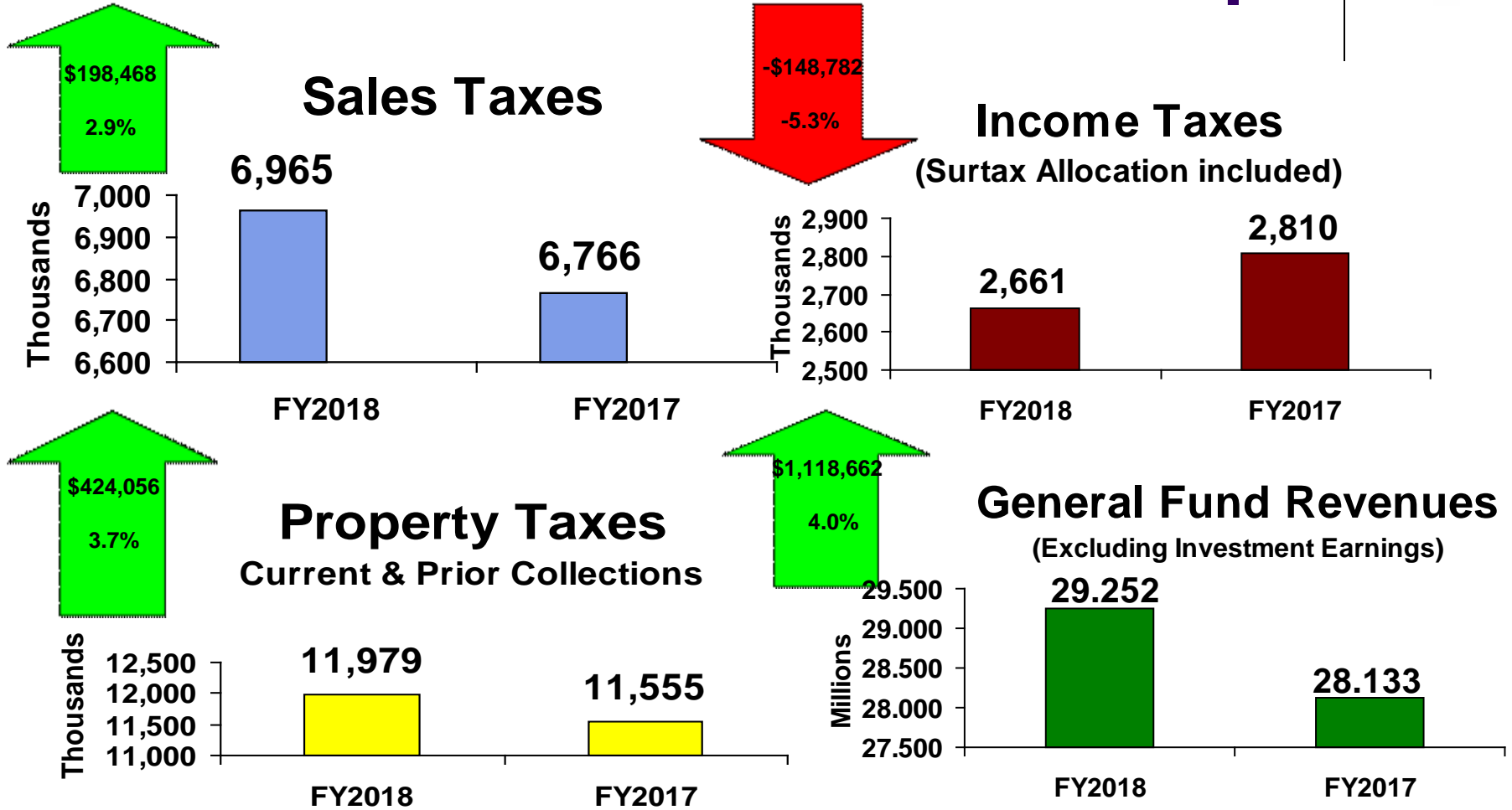
Because of the nature of the commuter parking permits (permits are prepaid parking, which is received regardless of use), there is not much variation in revenues from year to year for permits and thus has been excluded from the above analysis.

The Village Single Use Token program remains popular with commuters. An average of 11,900 tokens have been sold on a monthly basis this fiscal year (13,700 for the current month). Correspondingly, an average of 11,900 tokens have been used monthly for parking (12,600 for the current month). There are approximately 26,400 unused tokens outstanding at the end of the current reporting period. This outstanding “inventory” represents approximately 2.1 months of potential future token usage.

It should be kept in mind that Commuter Parking fee revenues, at a daily rate of \$1.50, both individually and collectively are relatively minor comparatively to the other revenue items discussed in this memo.

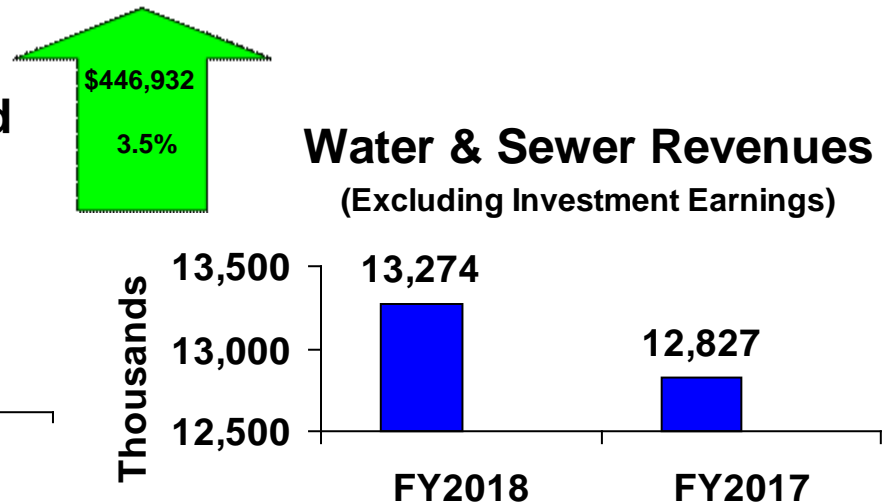
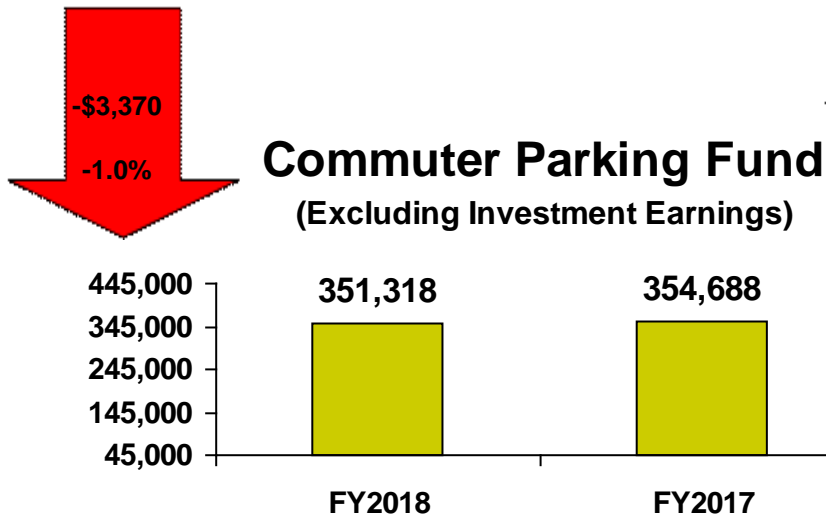
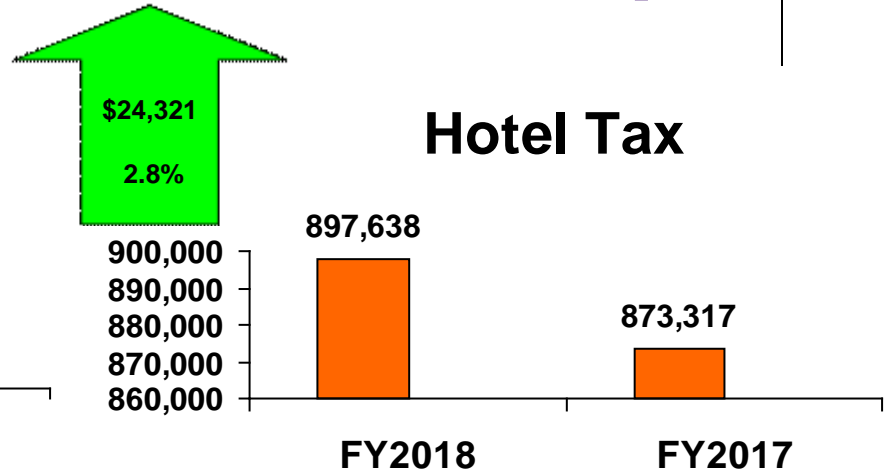
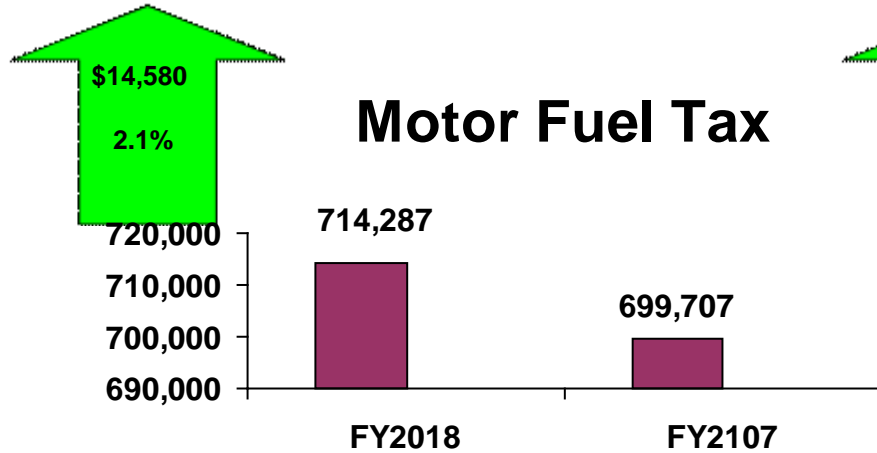
Village of Tinley Park, Illinois

Oct 2017 YTD Revenues Recap



Village of Tinley Park, Illinois

Oct 2017 YTD Revenues Recap



Village of Tinley Park, Illinois

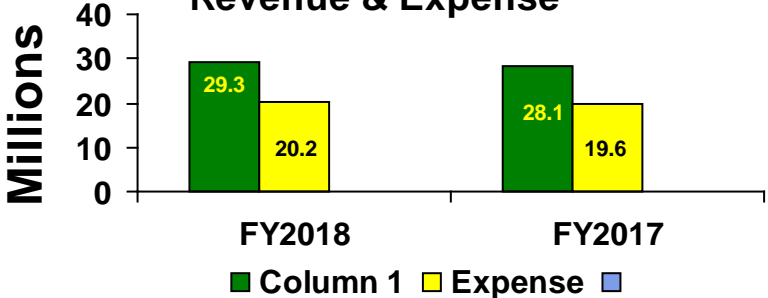
Revenue/Expense Summary

Oct 2017 Year to Date



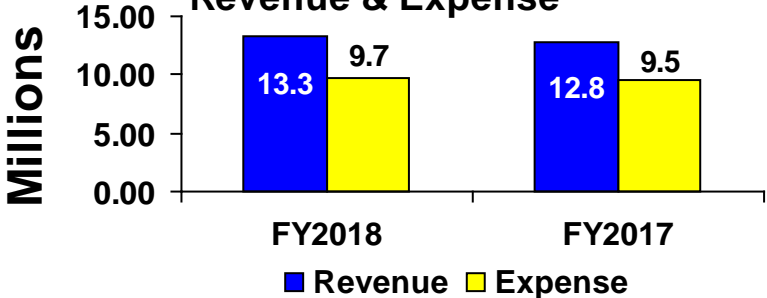
General Fund

Revenue & Expense



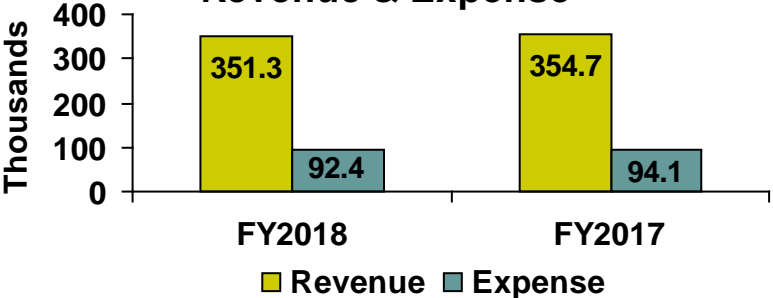
Water & Sewer Fund

Revenue & Expense



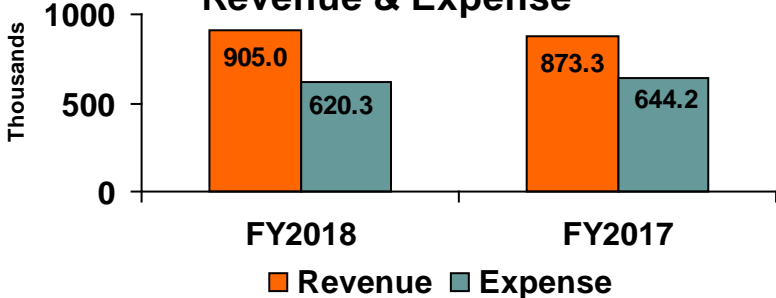
Commuter Parking Fund

Revenue & Expense

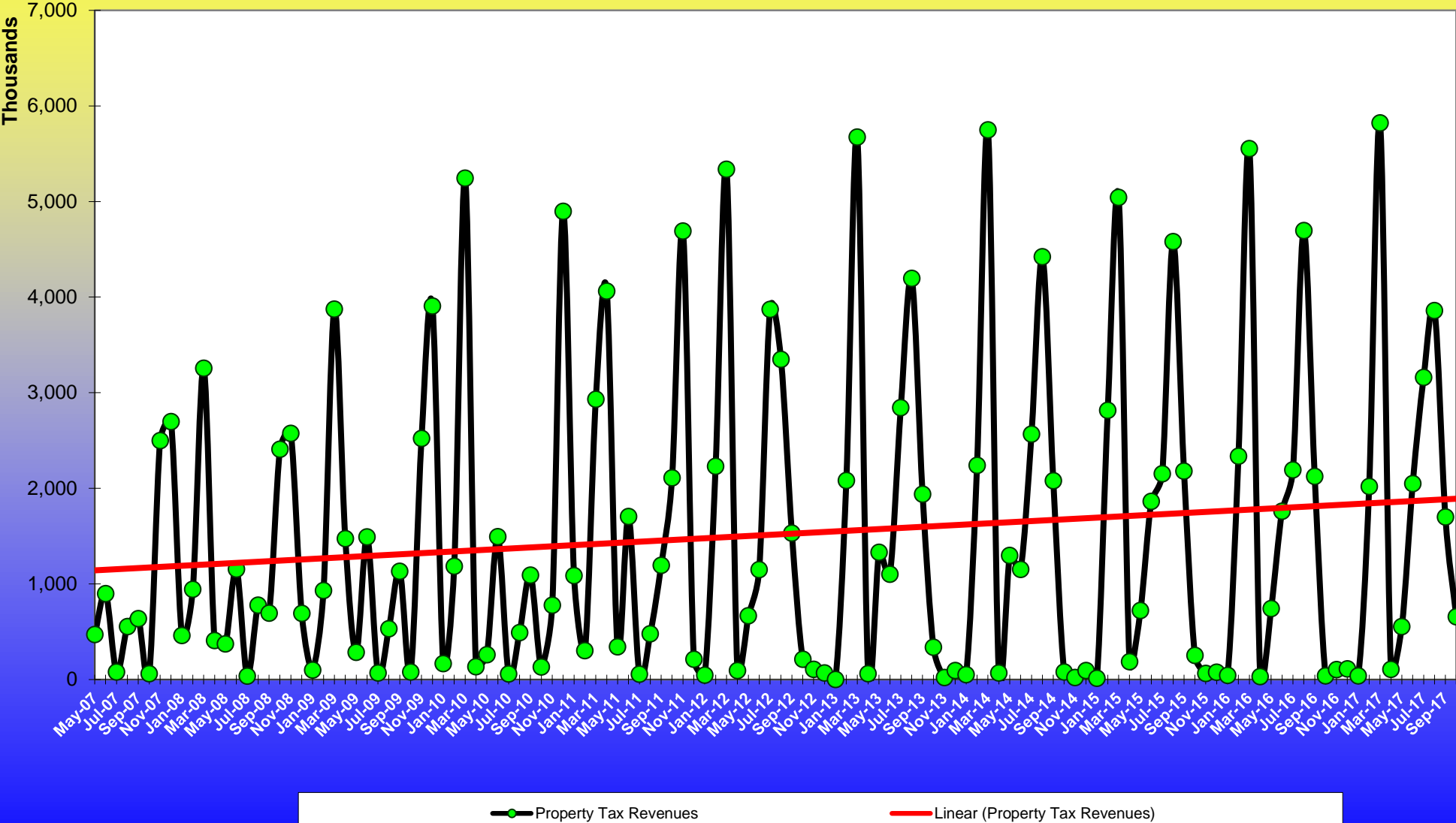


Hotel Tax Fund

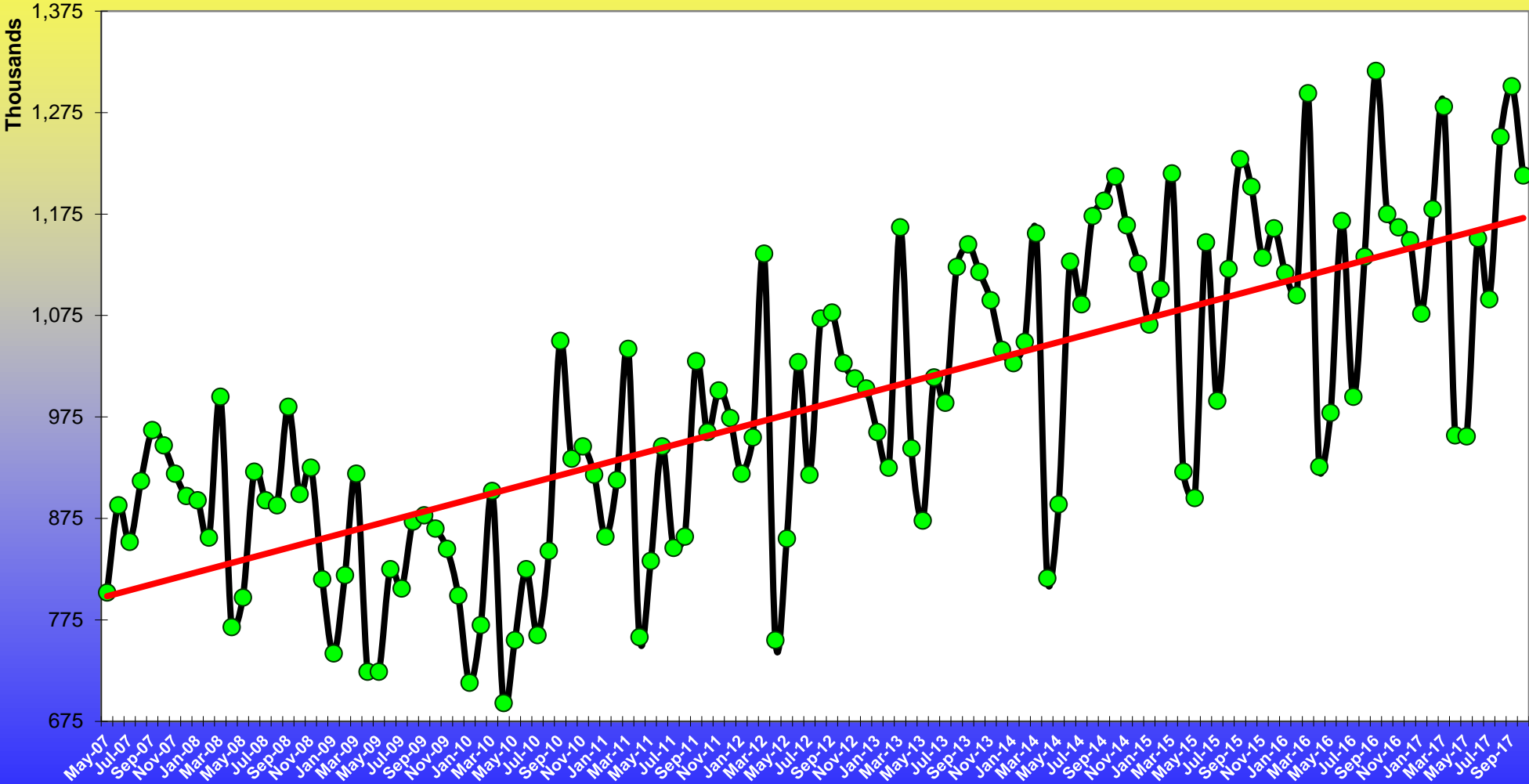
Revenue & Expense



Village of Tinley Park Property Tax Revenues Monthly Fiscal Year 2008 to date



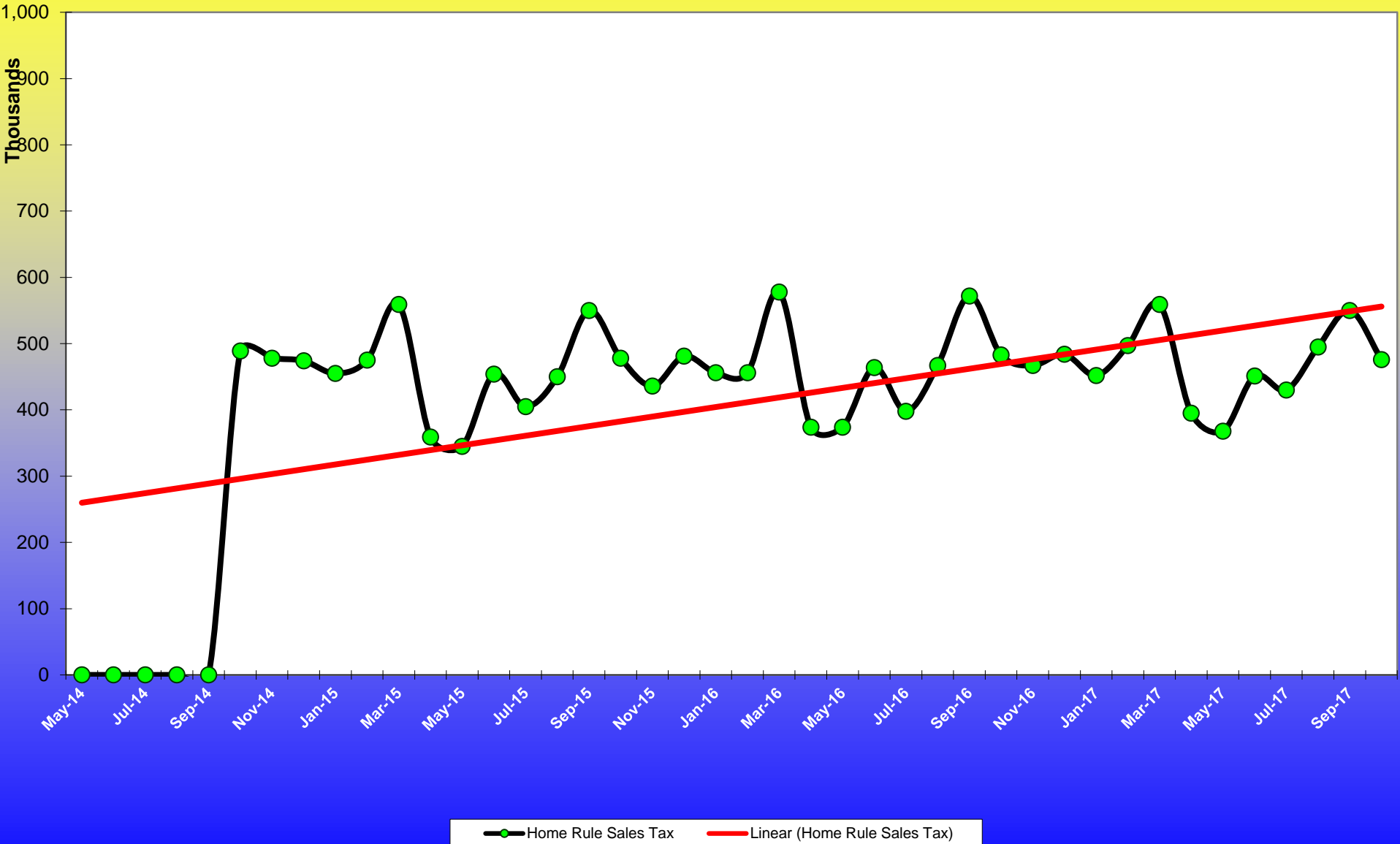
Village of Tinley Park Sales Tax Revenues Monthly Fiscal Year 2008 to date



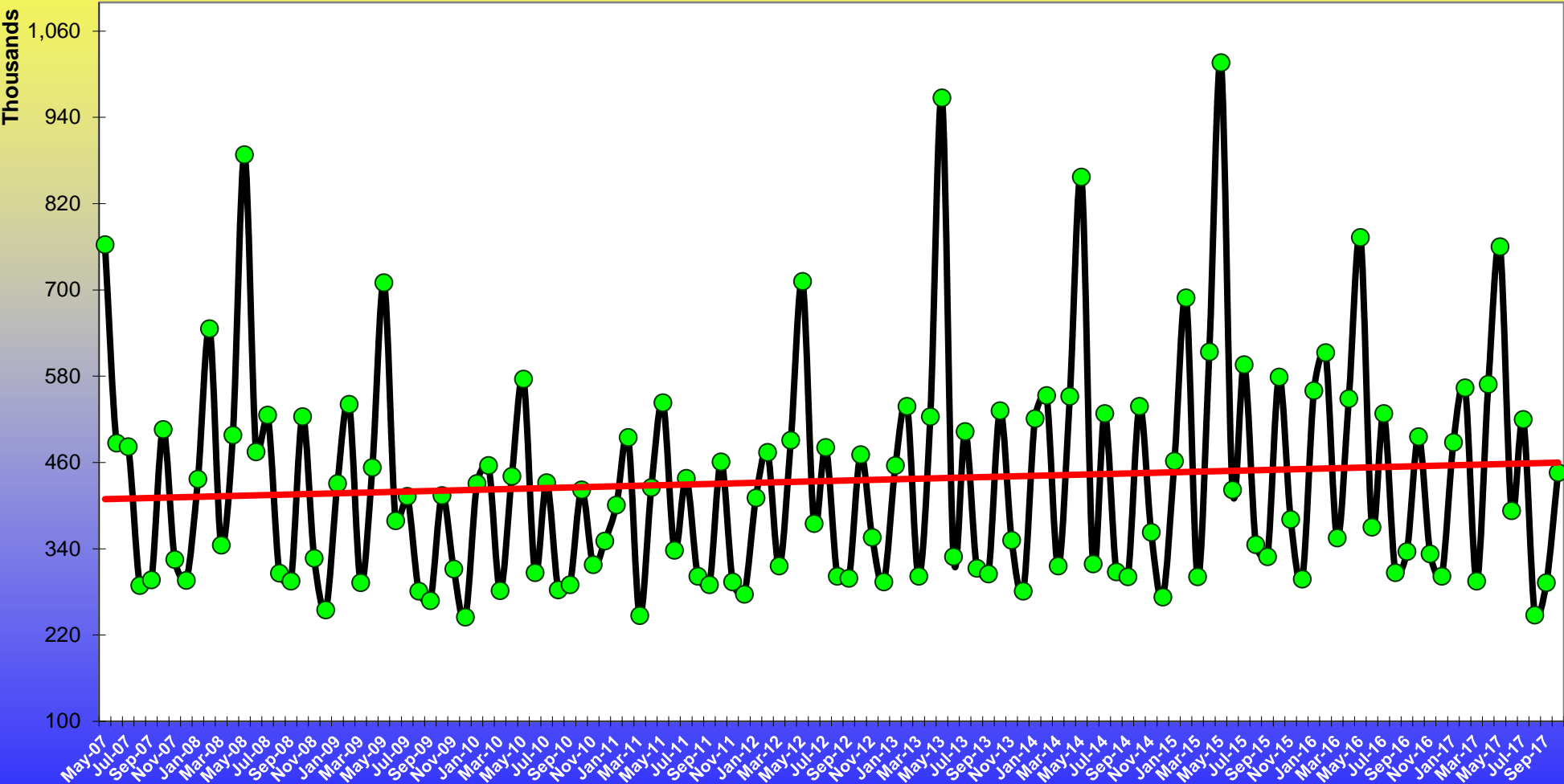
—●— Sales Tax Revenues

— Linear (Sales Tax Revenues)

Village of Tinley Park Home Rule Sales Tax Monthly Fiscal Year 2015 to date

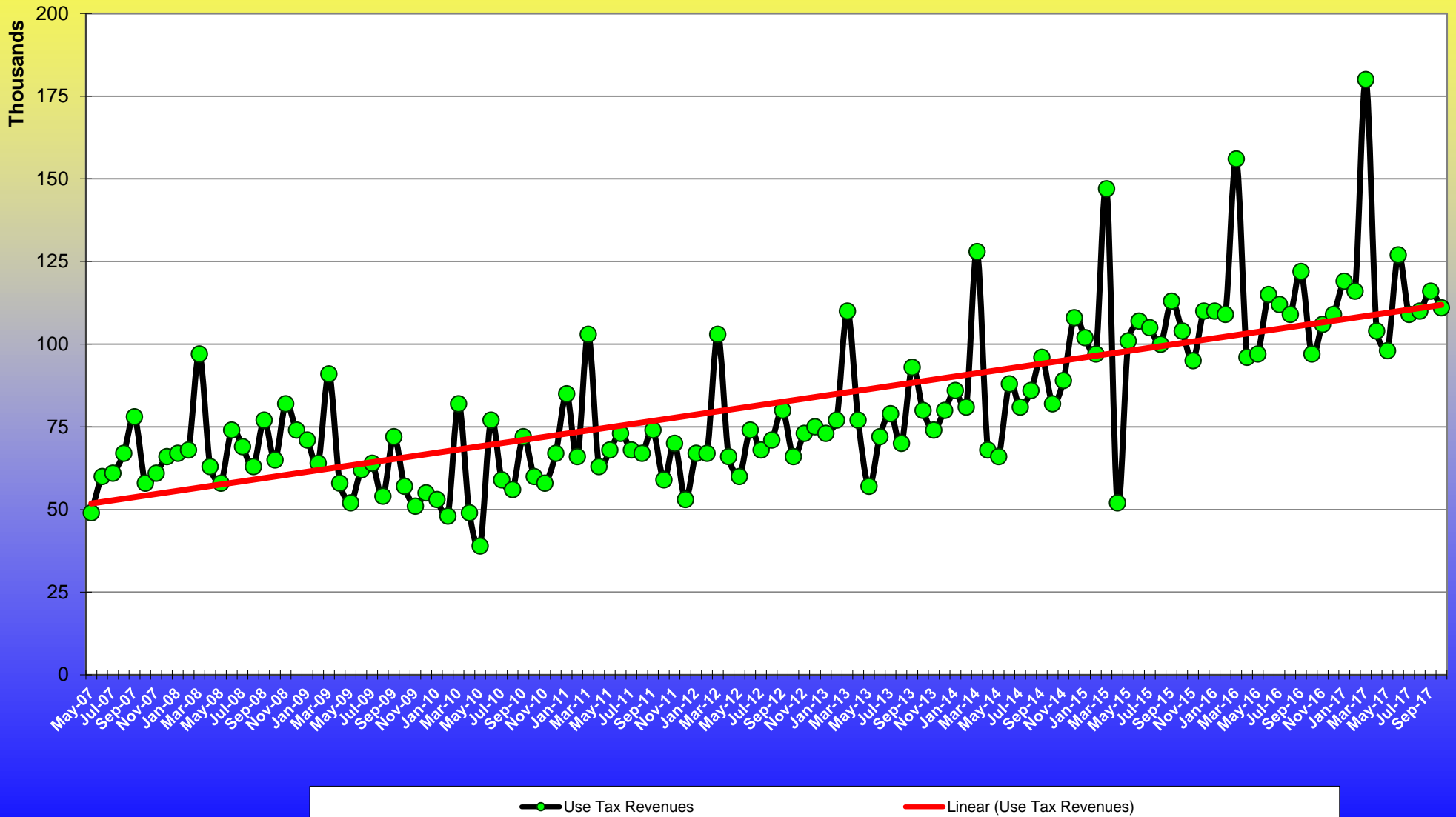


Village of Tinley Park Income Tax Revenues
Monthly Fiscal Year 2008 to date

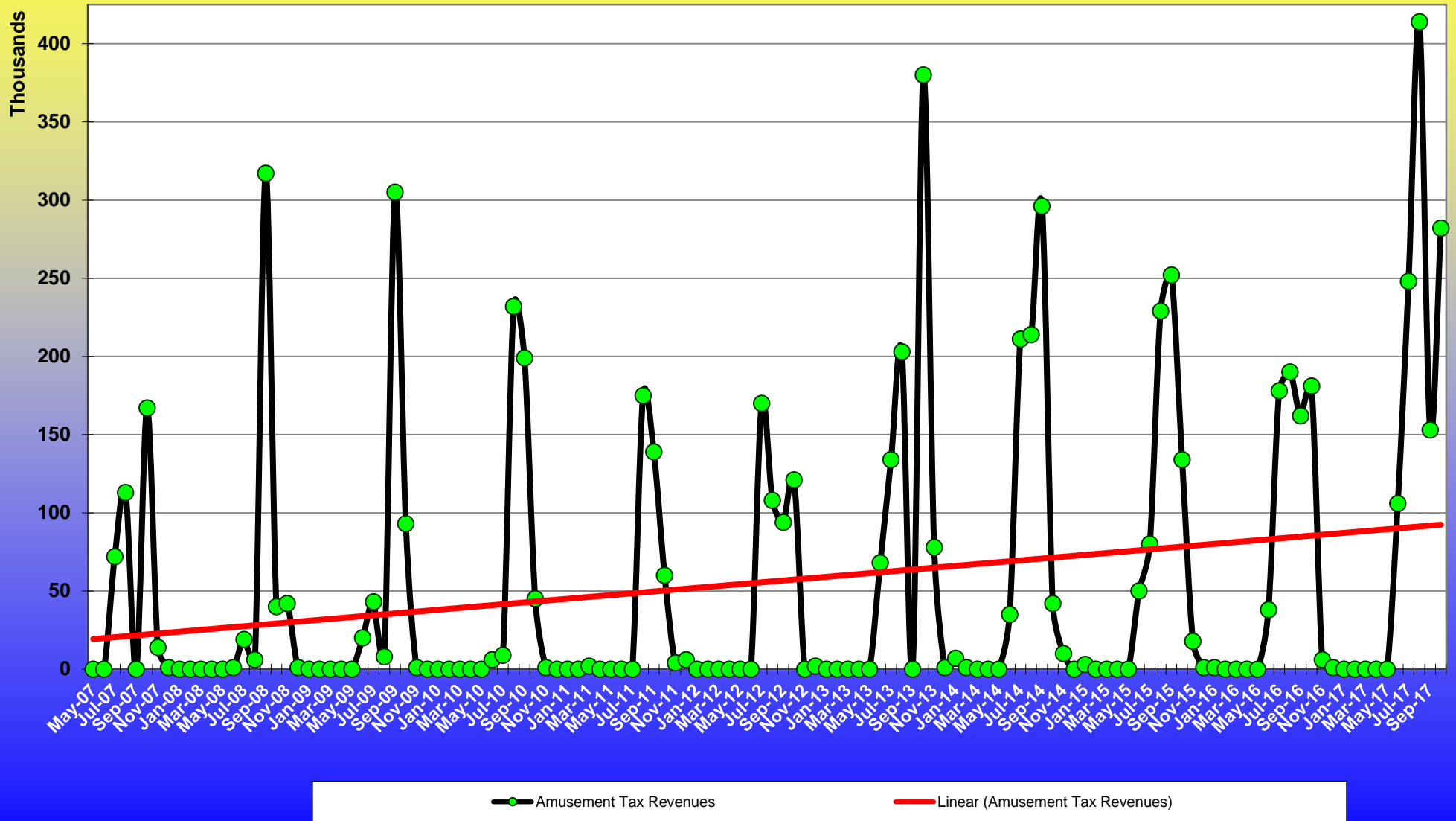


Income Tax Revenues Linear (Income Tax Revenues)

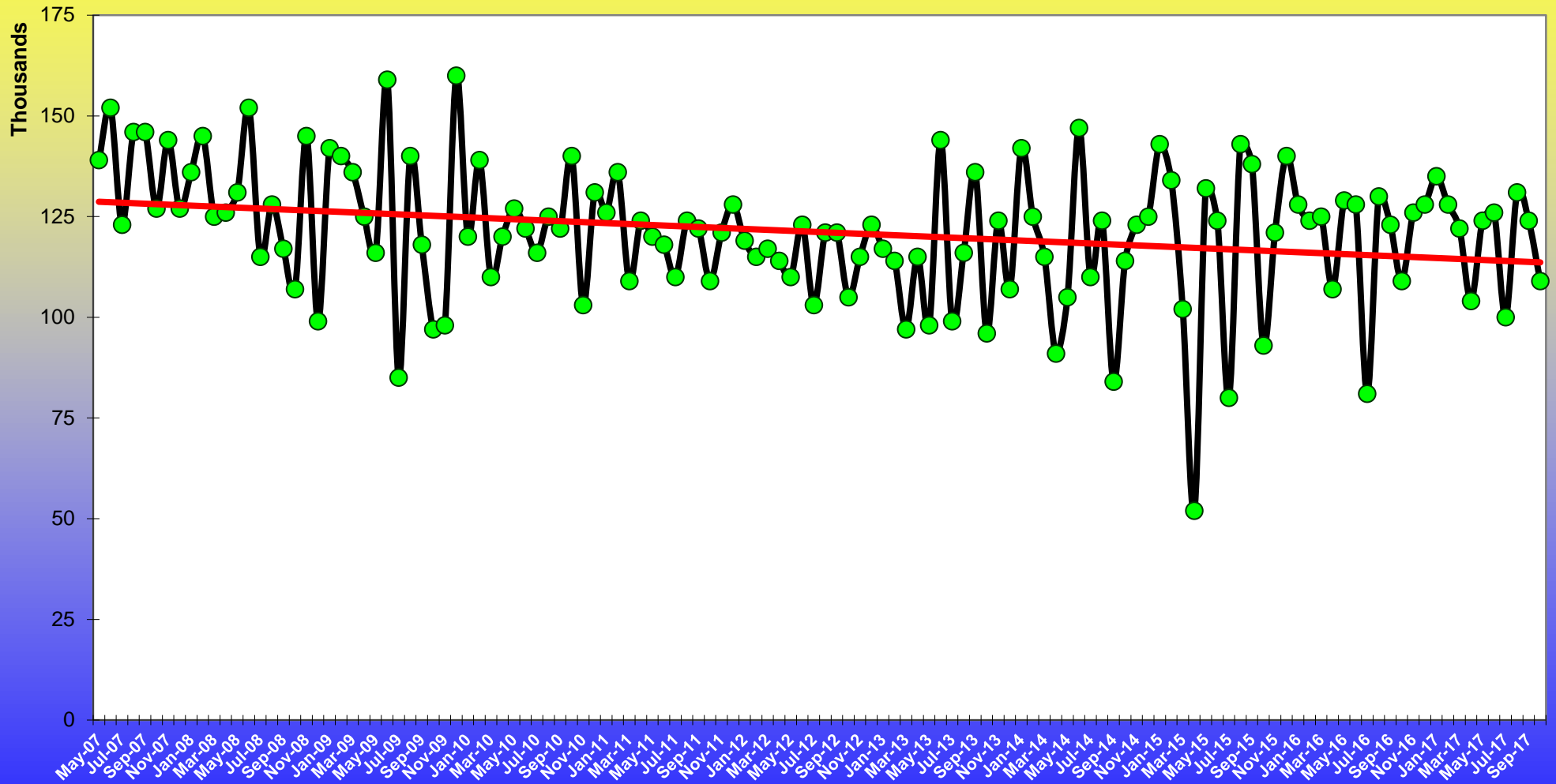
Village of Tinley Park Use Tax Revenues Monthly Fiscal Year 2008 to date



Village of Tinley Park Amusement Tax Revenues Monthly Fiscal Year 2008 to date



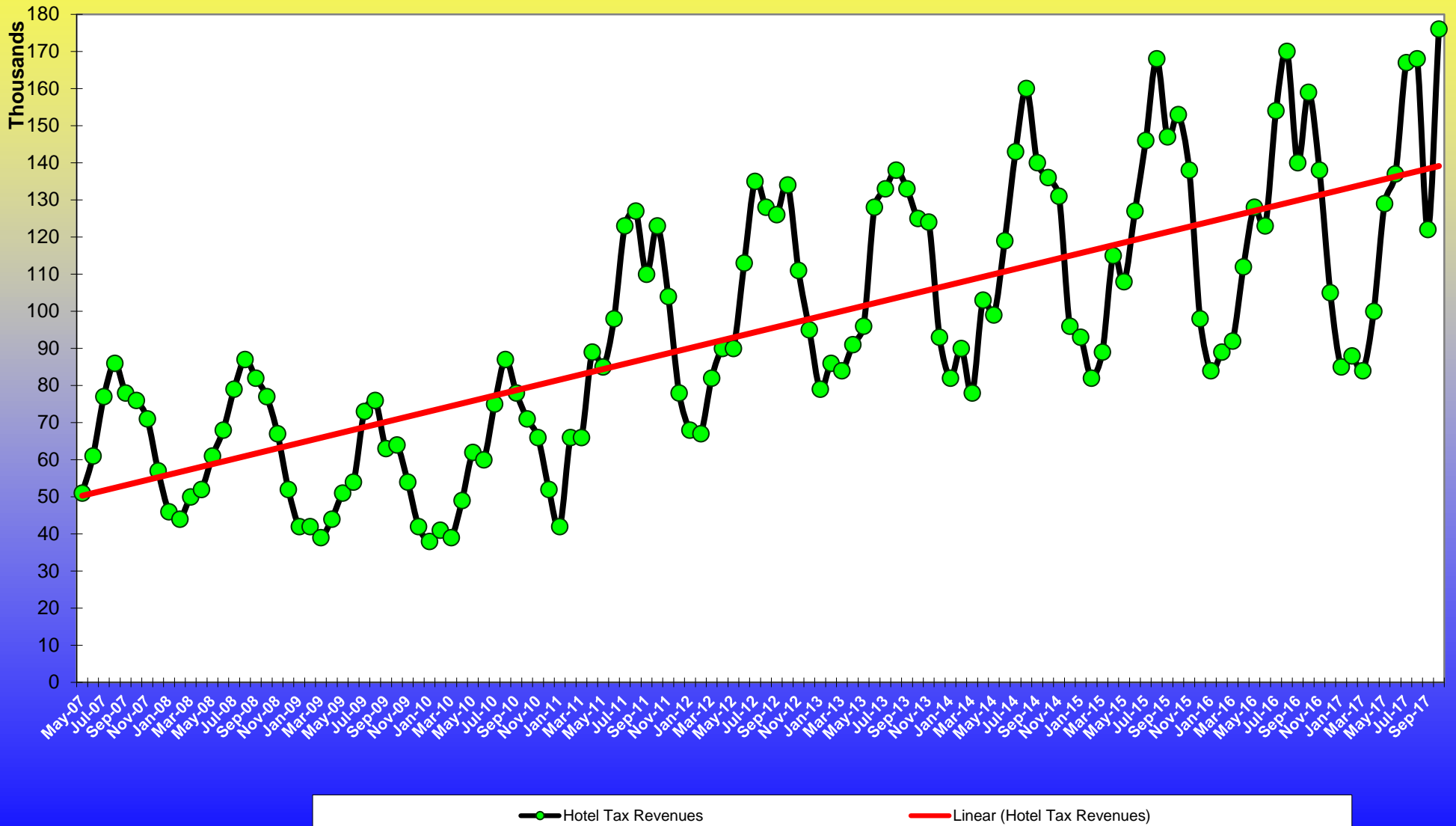
Village of Tinley Park Motor Fuel Tax Revenues Monthly Fiscal Year 2008 to date



Motor Fuel Tax Revenues

Linear (Motor Fuel Tax Revenues)

Village of Tinley Park Hotel Tax Revenues Monthly Fiscal Year 2008 to date



Village of Tinley Park, Illinois
 General Fund
 Monthly Comparative Revenue Report
 October 2017

Print date 11/8/2017

SOURCE	2016/2017	2017/2018	2016/2017	2017/2018	2016/2017	2017/2018	YEAR TO DATE	YEAR TO DATE	YEAR TO DATE
	ACTUAL	BUDGET	PRIOR YEAR CURRENT MONTH	CURRENT YEAR CURRENT MONTH	PRIOR YEAR YEAR TO DATE	CURRENT YEAR YEAR TO DATE	PERCENT OF BUDGET	DOLLARS INCR/DECR	PERCENT INCR/DECR
Beginning Balance, May 1					\$16,956,078	\$27,764,337			
RECEIPTS									
Current R/E Tax Levies	17,116,857	17,550,000	34,055	437,991	9,917,529	10,418,338	59.4%	500,808	5.1%
Prior Yrs R/E Tax Levies	(9,090)	0	0	(217,686)	82,585	(348,504)	#N/A	(431,089)	Over 100% +/-
R/E Tax Levies Road/Brdg	576,167	580,000	2,663	39,176	442,482	428,624	73.9%	(13,858)	-3.1%
Police Pension Tax Receipts	2,651,274	2,650,000	3,949	436,122	1,556,705	1,908,904	72.0%	352,199	22.6%
Sales Tax - General	13,573,075	13,900,700	1,174,968	1,213,557	6,766,633	6,965,059	50.1%	198,425	2.9%
Sales Tax - Home Rule	5,613,464	5,700,000	482,551	475,588	2,758,030	2,769,612	48.6%	11,581	0.4%
Sales Tax - Incentive Agreements	0	0	0	0	0	0	#N/A	0	#N/A
Sales Tax-Out of State	1,385,396	1,435,000	97,426	111,273	651,899	671,129	46.8%	19,231	3.0%
Sales Tax-Photofinishing	0	0	0	0	0	0	#N/A	0	#N/A
State Income Tax	3,720,802	3,759,000	344,286	309,782	1,950,400	1,847,115	49.1%	(103,285)	-5.3%
Income Tax Surcharge (1 & 2)	1,639,039	1,656,000	151,661	136,461	859,165	813,667	49.1%	(45,498)	-5.3%
Vehicle License	0	0	0	0	0	0	#N/A	0	#N/A
Building Permits	401,248	303,000	27,956	29,348	185,510	319,759	105.5%	134,248	72.4%
Plan Review Fees	13,700	9,000	300	1,494	5,550	8,541	94.9%	2,991	53.9%
Business License	320,443	310,000	6,818	33,855	75,902	105,566	34.1%	29,664	39.1%
Video Gaming License	143,000	145,000	0	12,500	4,500	24,000	16.6%	19,500	Over 100% +/-
Contractor's License	53,995	60,000	3,250	3,350	22,900	28,400	47.3%	5,500	24.0%
Fines/Fees	382,542	250,000	45,239	28,966	187,715	274,958	110.0%	87,243	46.5%
Rebillables	50,910	35,000	2,126	7,057	19,758	27,931	79.8%	8,173	41.4%
Amusement tax	757,561	600,000	181,463	282,410	750,483	1,204,212	200.7%	453,728	60.5%
Garage/Parking tax	0	0	0	0	0	0	#N/A	0	#N/A
Land Lease/Rental Income	173,073	157,000	11,204	12,851	62,185	81,562	52.0%	19,377	31.2%
Customs Seizures/FBI Reimb.	0	0	0	0	0	0	#N/A	0	#N/A
State Reimb	28,982	12,000	0	9,256	26,871	11,367	94.7%	(15,504)	-57.7%
Replacement Tax	81,820	68,050	11,426	8,312	40,589	36,510	53.7%	(4,079)	-10.1%
OTB Handle Tax	0	0	0	0	0	0	#N/A	0	#N/A
Video Gaming Tax	235,790	325,000	18,191	28,853	113,195	171,036	52.6%	57,841	51.1%
State Reimb - Emergency Mgmt.	32,814	25,000	22,211	0	29,525	0	0.0%	(29,525)	-100.0%
Ambulance Collections Overage	0	0	0	0	0	0	#N/A	0	#N/A
Fire Protection Services TPMHC	0	0	0	0	0	0	#N/A	0	#N/A
Salary Reserve	0	0	0	0	0	0	#N/A	0	#N/A
Insurance Reimb	85,436	80,000	13,154	0	50,991	6,793	8.5%	(44,198)	-86.7%
Investment Interest	137,907	81,975	11,521	641	53,699	79,466	96.9%	25,767	48.0%
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A
Transfer from Hotel/Motel Fund	492,480	758,395	47,595	30,404	226,102	217,230	28.6%	(8,871)	-3.9%
Transfer from SSA#3 Fund	0	206,043	0	0	0	0	0.0%	0	#N/A
Transfer from Capital Impr.Fund	0	0	0	0	0	0	#N/A	0	#N/A
Miscellaneous	448,702	313,900	20,728	20,332	209,017	184,296	58.7%	(24,720)	-11.8%
Police Grants	20,592	12,000	1,392	0	19,200	8,816	73.5%	(10,384)	-54.1%
Miscellaneous Grants	0	0	0	0	0	1,000	#N/A	1,000	#N/A
Bus Services	24,628	26,150	2,460	2,044	13,038	11,838	45.3%	(1,201)	-9.2%
Telecom Tax & IMF Tax	285,774	275,000	22,101	23,388	136,640	143,103	52.0%	6,463	4.7%
Cable Franchise	1,060,993	1,050,000	78,898	0	612,586	532,770	50.7%	(79,816)	-13.0%
Natural Gas Franchise Fee	159,073	55,000	0	0	103,472	0	0.0%	(103,472)	-100.0%
Police Security Reimb	312,933	275,000	12,007	11,323	260,314	298,811	108.7%	38,498	14.8%
Total Receipts	51,971,381	52,663,213	2,831,598	3,488,648	28,195,170	29,251,909	55.5%	1,056,739	3.8%

YTD budget
 \$26,331,607 Total funds available

\$45,151,248
 \$57,016,246

Percent of year
 completed
 50.0%

Village of Tinley Park, Illinois
 General Fund
 Monthly Comparative Expense Report
 October 2017

DEPT.	EXPENDITURES	2016/2017	2017/2018	2016/2017	2017/2018	2017/2018	PERCENT OF BUDGET EXPENDED	YEAR TO DATE EXPENDITURES INCR/DECR	PERCENT INCR/DECR	2016/2017
		PRIOR YEAR CURRENT MONTH	CURRENT YEAR CURRENT MONTH	PRIOR YEAR YEAR TO DATE	CURRENT YEAR YEAR TO DATE					BUDGET
11	Mayor & Trustees	19,640	20,377	106,793	125,121	259,590	48.2%	18,328	17.2%	238,553
12	Village Manager	61,443	72,325	410,571	410,077	902,185	45.5%	(494)	-0.1%	825,529
13	Village Clerk	43,623	57,615	295,176	294,126	709,095	41.5%	(1,050)	-0.4%	600,172
14	General Overhead	164,714	106,479	1,156,391	860,468	4,386,678	19.6%	(295,923)	-25.6%	3,588,522
15	Finance	80,780	105,290	557,840	612,232	1,752,215	34.9%	54,392	9.7%	1,126,913
17	Police	983,653	1,092,573	6,861,395	7,311,933	15,808,279	46.3%	450,538	6.6%	13,537,237
19	Fire Department	279,727	355,247	1,834,025	2,059,817	4,969,625	41.5%	225,792	12.3%	3,961,983
20	Fire Prevention	60,400	79,965	424,556	455,574	1,130,505	40.3%	31,018	7.3%	828,829
21	Emergency Management	218,395	237,765	1,356,249	1,426,967	3,229,484	44.2%	70,718	5.2%	2,887,391
23	Road & Bridge	306,367	471,684	1,844,756	2,125,607	6,032,980	35.2%	280,851	15.2%	4,421,974
24	Electrical	85,971	66,422	486,684	445,701	1,218,099	36.6%	(40,983)	-8.4%	997,870
25	Municipal Buildings	63,906	105,246	394,256	472,295	1,354,321	34.9%	78,039	19.8%	852,767
33-000	Community Dev.-Administration	0	40	0	5,641		#DIV/0!	5,641	#N/A	
33-300	Community Dev.-Bldg Dept (Insp	70,504	92,101	545,715	595,025	1,419,838	41.9%	49,310	9.0%	1,152,682
33-310	Community Dev.-Planning Dept	35,179	42,014	237,693	217,416	431,470	50.4%	(20,277)	-8.5%	482,026
33-320	Community Dev.-Economic Deve	8,056	14,009	116,625	89,306	294,700	30.3%	(27,319)	-23.4%	194,621
35	Marketing/Communications	42,170	31,979	202,238	219,255	667,395	32.9%	17,017	8.4%	438,270
40	Civil Service Commission	360	3,545	11,921	21,076	44,835	47.0%	9,155	76.8%	30,499
42	Village Bus Services	3,903	9,219	21,197	29,412	55,970	52.6%	8,215	38.8%	49,873
43	Health Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0
44	Environmental Commission	1,087	170	2,066	979	7,450	13.1%	(1,087)	-52.6%	3,806
45	Economic/Commerical Commiss	213	197	7,436	4,152	38,185	10.9%	(3,284)	-44.2%	9,456
46	Community Resources	1,412	218	9,889	10,029	53,260	18.8%	140	1.4%	43,022
47	Zoning Board of Appeals (ZBA)	280	0	2,369	0	5,270	0.0%	(2,369)	-100.0%	3,944
48	Long Range Planning (LRPC)	137	271	3,343	2,759	22,450	12.3%	(584)	-17.5%	11,147
49	Industry & Commerce (ICC)	0	0	0	0	0	#DIV/0!	0	#N/A	0
50	Veterans Commission	2,220	1,458	3,672	2,868	24,540	11.7%	(804)	-21.9%	9,930
51	Youth Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0
52	Economic Development (EDC)	0	0	0	0	0	#DIV/0!	0	#N/A	0
53	Pace Bus Services	5,915	6,757	39,344	36,194	96,230	37.6%	(3,150)	-8.0%	72,896
54	Historic Preservation (HPC)	50	0	85	7,581	10,165	74.6%	7,496	Over 100% +/-	5,435
55	Term Limit Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0
56	Senior Services Commission	4,618	4,682	23,617	23,676	50,600	46.8%	59	0.2%	46,038
57	Sister City Commission	824	150	940	533	1,620	32.9%	(407)	-43.3%	1,882
58	Main Street Commission	7,729	13,004	98,867	119,619	190,730	62.7%	20,753	21.0%	143,256
59	Millenium Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Local Roads	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Capital Improvement	0	0	0	0	325,000	0.0%	0	#N/A	0
96	Transfer to Bond Stabilization	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Capital Improv.-Surta	0	0	0	0	1,656,000	0.0%	0	#N/A	199,678
96	Transfer to Debt Service	0	0	43,241	0	350,000	0.0%	(43,241)	-100.0%	350,000
96	Transfer to W/S Construction	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Train Station O & M F	0	0	30,000	20,000	148,000	13.5%	(10,000)	-33.3%	65,000
96	Transfer to Police Pension	3,949	436,122	1,556,705	1,908,904	2,650,000	72.0%	352,199	22.6%	2,651,274
96	Transfer to Mainstreet Developm	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Escrow	0	0	0	0	0	#DIV/0!	0	#N/A	0
97	Economic Incentives	618,648	(2,500)	715,733	324,746	1,611,000	20.2%	(390,987)	-54.6%	1,292,911
98	Contingency	1,750	1,025	152,916	2,580	250,000	1.0%	(150,336)	-98.3%	154,239
Total		3,177,625	3,425,451	19,554,304	20,241,667.52	52,157,763	38.8%	687,364	3.5%	41,279,624

Village of Tinley Park, Illinois
 Water & Sewer Revenue
 Monthly Comparative Revenue Report
 October 2017

SOURCE	2016/2017		2017/2018		2016/2017		2017/2018		YEAR TO DATE	YEAR TO DATE	YEAR TO DATE
	2016/2017 ACTUAL	2017/2018 BUDGET	PRIOR YEAR CURRENT MONTH	CURRENT YEAR CURRENT MONTH	PRIOR YEAR YEAR TO DATE	CURRENT YEAR YEAR TO DATE	PERCENT OF BUDGET	DOLLARS INCR/DECR	PERCENT INCR/DECR		
Beginning balance, May 1					\$6,453,044	\$9,487,824					
RECEIPTS											
Route Consumption	13,117,476	13,280,000	1,380,269	1,352,973	6,832,885	6,857,797	51.6%	24,912	0.4%		
Sewer Transmission	2,122,929	2,157,000	213,495	208,796	1,087,802	1,093,923	50.7%	6,121	0.6%		
Sewer Treatment - MWRD	878,734	900,000	64	949	440,889	434,458	48.3%	(6,430)	-1.5%		
Sewer Treatment - Frankfort	267,940	281,000	49	304	127,828	141,626	50.4%	13,798	10.8%		
Sewer Treatment - Amer.Wtr.	538,136	750,000	486	892	260,264	353,983	47.2%	93,718	36.0%		
Misc. Consumption	15,835	9,000	67	49	10,269	8,239	91.5%	(2,030)	-19.8%		
Sewer Tap	1,400	1,500	150	300	950	850	56.7%	(100)	-10.5%		
Water Tap	6,100	6,000	600	900	4,800	4,800	80.0%	0	0.0%		
Water Meters	29,800	35,000	2,058	4,203	15,743	22,747	65.0%	7,004	44.5%		
Construction Water	3,335	3,000	371	741	2,347	2,223	74.1%	(124)	-5.3%		
Turn On Fees	5,450	4,500	500	750	2,250	3,300	73.3%	1,050	46.7%		
Investment Interest	45,323	30,000	3,502	0	17,099	32,478	108.3%	15,379	89.9%		
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A		
Insurance Reimbursement	0	0	0	0	0	0	#N/A	0	#N/A		
Miscellaneous	26,962	1,000	75	5,785	6,928	8,031	803.1%	1,103	15.9%		
Water Resales - New Lenox	6,128,538	6,175,000	564,706	744,356	3,608,881	3,916,677	63.4%	307,796	8.5%		
Water Resales - Amer.Wtr.	806,993	825,000	64,408	75,950	424,974	425,948	51.6%	975	0.2%		
Bond Refinancing						0					
Total Receipts	23,994,950	24,458,000	2,230,799	2,396,947	12,843,909	13,307,080	54.4%	463,171	3.6%		
		YTD budget \$12,229,000	Total Funds Available		\$19,296,953	\$22,794,904			Percent of year completed 50.0%		

Village of Tinley Park, Illinois
 Commuter Parking Lots
 Monthly Comparative Revenue Report
 October 2017

SOURCE	2016/2017 ACTUAL	2017/2018 BUDGET	2016/2017 PRIOR YEAR CURRENT MONTH	2017/2018 CURRENT YEAR CURRENT MONTH	2016/2017 PRIOR YEAR YEAR TO DATE	2017/2018 CURRENT YEAR YEAR TO DATE	YEAR TO DATE PERCENT OF BUDGET	YEAR TO DATE DOLLARS INCR/DECR	YEAR TO DATE PERCENT INCR/DECR
Beginning balance, May 1					\$1,072,083	\$1,457,847			
RECEIPTS									
Coins - 80th Avenue North	127,624	128,000	11,125	11,270	66,730	63,884	49.9%	(2,845)	-4.3%
Coins - 80th Avenue South	202,082	200,000	18,502	17,027	104,340	98,575	49.3%	(5,765)	-5.5%
Coins - Hickory	29,522	31,000	2,527	2,207	15,907	13,294	42.9%	(2,613)	-16.4%
Coins - Timber Drive	0	0	0	0	0	0	#N/A	0	#N/A
Tokens - Commuter Daily Lots	209,835	205,000	20,715	20,475	102,660	106,725	52.1%	4,065	4.0%
Permits - Oak Park Ave	10,320	10,800	420	180	3,840	4,410	40.8%	570	14.8%
Permits - Beatty Lot	89,860	90,000	7,230	6,180	36,930	39,420	43.8%	2,490	6.7%
Permits - South Street	39,600	37,800	3,420	2,610	15,480	16,290	43.1%	810	5.2%
Permits - Hickory	0	0	0	0	0	0	#N/A	0	#N/A
Permits - Municipal	360	360	0	0	180	90	25.0%	(90)	-50.0%
Permits - Church Lot	2,160	1,800	0	0	900	630	35.0%	(270)	-30.0%
Fines - Oak Park Ave	3,075	1,500	325	75	1,750	1,350	90.0%	(400)	-22.9%
Fines - Beatty Lot	1,450	1,100	125	0	875	575	52.3%	(300)	-34.3%
Fines - South Street	1,078	750	153	0	678	100	13.3%	(578)	-85.2%
Fines - Hickory	550	750	75	125	275	775	103.3%	500	Over 100% +/-
Fines - Municipal	116	200	25	0	100	75	37.5%	(25)	-25.0%
Fines - Church Lot	250	200	0	0	175	25	12.5%	(150)	-85.7%
Fines - 80th Avenue North	3,854	5,400	400	525	2,025	2,175	40.3%	150	7.4%
Fines - 80th Avenue South	5,869	3,500	600	625	1,844	2,925	83.6%	1,081	58.6%
Lease Income	0	0	0	0	0	0	#N/A	0	#N/A
Investment Interest	7,364	5,500	564	0	2,903	4,435	80.6%	1,532	52.8%
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A
Miscellaneous	0	0	0	0	0	0	#N/A	0	#N/A
Total Receipts	734,968	723,660	66,206	61,299	357,592	355,754	49.2%	(1,838)	-0.5%
		YTD budget \$361,830	Total Funds Available		\$1,429,674	\$1,813,600			Percent of year completed 50.0%

Village of Tinley Park, Illinois
 Monthly Selected Revenue Summary
 October-17

CONFIDENTIAL

					FY 2018				FY 2018			
					Year to Date Current to Prior Year Comparison				Actual versus Budget Comparison (Note 1)			
	FY 2018 Oct-17	FY 2017 Oct-16	Dollars Difference	Percent Change	Through Oct-17	Through Oct-16	Dollars Difference	Percent Change	Year to Date Actual	Year to Date Budget	Dollars Difference	Percent Change
Sales Taxes	\$1,213,000	\$1,175,000	\$38,000	3.2%	\$6,965,000	\$6,766,000	199,000	2.9%	\$6,965,000	\$8,108,000	(\$1,143,000)	-14.1%
Home Rule Sales Tax	\$476,000	\$483,000	(\$7,000)	-1.4%	\$2,770,000	\$2,758,000	12,000	0.4%	\$2,770,000	\$3,325,000	(\$555,000)	-16.7%
Income Taxes	446,000	496,000	(50,000)	-10.1%	2,661,000	2,810,000	(149,000)	-5.3%	2,661,000	3,159,000	(498,000)	-15.8%
Property Taxes	656,000	38,000	618,000	1626.3%	11,979,000	11,555,000	424,000	3.7%	11,979,000	11,783,000	196,000	1.7%
Motor Fuel Tax	109,000	109,000	0	0.0%	714,000	700,000	14,000	2.0%	714,000	834,000	(120,000)	-14.4%
Hotel Tax	176,000	159,000	17,000	10.7%	898,000	873,000	25,000	2.9%	898,000	893,000	5,000	0.6%
Commuter Parking Fund	61,000	66,000	(5,000)	-7.6%	351,000	355,000	(4,000)	-1.1%	351,000	419,000	(68,000)	-16.2%
Water & Sewer Revenues	2,396,000	2,227,000	169,000	7.6%	13,274,000	12,827,000	447,000	3.5%	13,274,000	14,250,000	(976,000)	-6.8%
General Fund Revenues	3,489,000	2,820,000	669,000	23.7%	29,252,000	28,133,000	1,119,000	4.0%	29,252,000	30,552,000	(1,300,000)	-4.3%

Note 1 - Budgeted amounts are straight line amortization of annual budget (divided by 12, times number of months)

Note 2 - FY2018 Budget Assumptions as Change over FY2017 Budget

Sales Taxes	2.4% higher	Hotel Tax	2.0% higher
Home Rule	2.4% higher	Parking Fund	2.2% higher
Income Taxes	5.4% lower	Water & Sewer Rev.	0.9% higher
Prop. Taxes	0.3% lower	General Fund Rev.	1.0% higher
Motor Fuel Tax	2.1% higher		

Note 3 - FY2018 Capita Projections

	Tinley	IML Dec-16	IML Apr-17	IML Jul-17	IML Oct-17
Income Taxes	95.50	97.20	95.22	99.50	102.90
Motor Fuel Taxes	25.22	25.60	25.60	25.75	25.75
Use Tax	25.31	24.20	24.20	25.30	25.30

* Dec 16 projections were the figures available at the time of budget preparation

Village of Tinley Park, Illinois
Summary of Building Impact Fees Collected
on behalf of Other Governmental Bodies
As of October 31, 2017

IMPACT - Print date 11/7/2017

	Current Year to Date	Cummulative Total
Park Districts		
Tinley Park Park District	\$650.00	\$1,773,289.95
Frankfort Square Park District	0.00	43,750.00
Mokena Community Park District	0.00	31,775.00
Fire Protection		
Tinley Park Fire Department	4,843.17	1,291,342.60
Fire Station	0.00	755,954.29
Tinley Park Public Library	7,385.00	1,167,780.00
Tinley Park ESDA	390.00	201,503.00
Village of Frankfort Transportation	14,252.97	65,238.56
Elementary School Districts		
Kirby (140)	0.00	1,011,250.00
Kirby - accelerated	7,600.00	7,274,961.89
Arbor Park (145)	0.00	5,810.00
Community Consolidated (146)	0.00	381,670.00
Rich Township (159)	0.00	576,600.00
Summit Hill (161)	50,223.21	5,318,914.71
High School Districts		
LincolnWay (210)	8,304.09	896,209.91
Rich Township (227)	0.00	288,400.00
Bremen (228)	0.00	110,800.00
Consolidated (230)	200.00	415,425.00
Totals	\$93,848.44	\$21,610,674.91

When First Impact Fees Collected:

Oct 1971	District 140	Feb 1991 - "Accelerated" Fees
Sep 1977	District 145	
Nov 1971	District 146	
Nov 1991	District 159	
Nov 1995	District 161	
Nov 1995	District 210	
Nov 1991	District 227	
Jul 1988	District 228	
Jul 1988	District 230	
Apr 1975	Fire Protection	Nov 1991 - Fire Station
Apr 1975	Library	
Jun 1975	Park District	
May 1979	ESDA	
July 1997	Mokena Com.Park District	
July 1997	Frkft. Sq. Park District	
March 2008	Frankfort Transportation Impact Fee	

Village of Tinley Park, Illinois
Accounts Receivable Summary
State of Illinois
11/6/2017

Income Tax Distributions		\$0
Mental Health Center/Howe Utility bills (water & sewer)	Sep - Nov 17 bills + penalties	27,336
State Police rent		<u>0</u>
Total		<u><u>\$27,336</u></u>

**COMMENTS FROM
THE PUBLIC**

ADJOURNMENT